AC 744398 B. MARY

Licenced Stamp Vendor LIC:16-07-001/2013, Ran. No. 16-07-006/2019 # 5-9-22/11/104 Hill Top Colony,

Adarshnagar, Hestershad, District



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AGREEMENT

Or Whom Jones of the control o (Ref. No.Contract Agreement No.8-TSMDC/Palugula in lieu of Villasagar-3 /Annaram/Sand/Legal/2021)

> THIS AGREEMENT made and entered into on this day of 22nd April, 2021 between Telangana State Mineral Development Corporation Limited, a Company Registered under Companies Act, 2013 and having its Registered Office at Rear Block, 3rd Floor, HMWSSB Premises, Khairtabad, Hyderabad-500004, represented by its General Manager (CLA) Smt. G. Deepti, hereinafter referred to as "TSMDC" and authorized vide File No.TSMDC-Sand/DLSC/29/2019-SAND, at Note Para Nos.20 to 23 n.f. (which expression shall, unless excluded or repugnant to the context or the meaning thereof, be deemed to include its successors and permitted assigns).

AND

M/s. Sai Ram Granites, a Registered Partnership Firm dealing with Mining business and having its place of business at H. No.2-10-1000/1.



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Jyothinagar, Karimnagar District - 505001 in the State of Telangana, represented by its Managing Partner Sri N. Sri Ranga Rao, hereinafter referred to as " **CONTRACTOR**" (which expression shall, unless excluded or repugnant to the context or the meaning thereof, be deemed to include its successors and permitted assigns).

WHEREAS, TSMDC has accepted the offer submitted by the CONTRACTOR, who quoted Rs.87/- per CBM of sand for excavation of 9,80,000 CBM of sand from Villasagar-3 at Submergence areas of Medigadda Barrage, Kaleswaram Project and transport the same quantity of sand to nearby Stockyard and again loading of the same Sand into the Lorries at Stockyard in Prof. Jayashanker Bhupalpally District of Telangana State.

AND

WHEREAS, the Contractor submitted tender to TSMDC for the above work in accordance with the tender documents.

AND

WHEREAS, TSMDC has accepted the tender for Rs.87/- per CBM and awarded the tender to the Contractor and entered the contract Agreement No.9-TSMDC / Pusukupalli-1 / Meddigadda / Sand / Legal / 2017, dt. 06-02-2017 for the Excavation of sand for a quantity of 16,74,000 CBM for a period of eighteen (18) months from the Submergence area of Medigadda Barrage, Kaleswaram Project and transport the same quantity of sand to the nearby Stockyard and again loading of the same sand into the Lorries at Stockyard in Prof. Jayashanker Bhupalaplly District of Telangana State.

AND

WHEREAS, subsequently it is found that, due to stagnation of water in the Sand Reach area at Pusukupali-1 Sand Reach. In view of the same re-allotted to Villasagar-3 to the Contractor and entered the





AND

WHEREAS TSMDC have informed the Contractor vide letter No.TSMDC/Sand/Villasagar-3/2017/1276, dt. 17-02-2021 to extend Agreement for one year requested to submit the Bank Guarantee for the period of one (1) year, and six (6) months grace period on the agreement period for excavation of 3,89,635.50 CBM of Sand which is still remaining to excavate and to load commercial vehicles.

AND

WHEREAS the Contractor submitted extended Bank Guarantee letter issued by HDFC Bank, Karimnagar, dt. 12-03-2021 extending the Bank Guarantee bearing No.021GT02170370003 dt. 06-02-2017 for Rs.34,10,743.28 (Rupees Thirty Four Lakhs Ten Thousand Seven Hundred Forty Three and Twenty Eight Paise Only) from 12-03-2021 to 18-07-2022.

AND

WHEREAS TSMDC have accepted the request of the Contractor and agreed to extend the period of contract agreement for one (1) year from 22-04-2021 to 21-04-2022 or the balance quantity exhausted whichever is earlier and other terms and conditions entered into the contract Agreement dt. 05-02-2018 shall continue during this extension period of Agreement.

In witness whereof, the parties hereto have signed and executed this Agreement on the day month and year first above written.

for and on behalf of TSMDC

for and on behalf of M/s. Sai Ram Granites

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General Manager (CLA)

(Company Law Affairs)

Managing Partner

Witnesses General Manager (Company Law Affairs)

TELANGANA STATE MINERAL DEV. CORP. LTD.

1) Quality (A State Govt. Undertaking)

ng) Natur

2) Clypater

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